

FINAL 10/22/2004
SBT TEST #4 - 2004

TAXPAYER'S FEIN: 38-4000000

FORMS REQUIRED: C-8000 C-8000C C-8000KP
C-8000S C-8020

MICHIGAN SINGLE BUSINESS TAX INFORMATION: Alternative Signature:
Customer Service Number (CSN) X483QLN9
Prior Gross Receipts \$650,000.
FEIN 38-4000000

C-8000

Line 1 Beginning Date of 200406 and Ending Date of 200505

Line 2 Name: The Barter Brothers
DBA:
Address: 4444 Swap Lane
Lansing, MI 48922

Line 5 FEIN of 38-4000000

Line 7 Business Start Date of 1997-01-01.

Line 8 Principal Business Activity is Retail Trade.

Line 9 Organization Type is Partnership/LLC-Partnership.

Line 10 Gross Receipts of \$619,024.

Line 11 Business Income of \$157,893.

Line 12 Salaries, wages and other payments to employees of \$218,056.

Line 16 Total Compensation of \$218,056.

Line 17 Depreciation and other write-off of tangible assets of \$52,678.

Line 18 Taxes imposed of \$3,620.

Line 20 Dividends, interest and royalty expenses of \$7,862.

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Line 26	Total Additions of \$64,160.
Line 27	Subtotal of \$440,109.
Line 28	Dividends, interest and royalty income included in business income of \$5,319.
Line 31	Total Subtractions of \$5,319.
Line 32	Tax Base of \$434,790.
Line 34	Amount from line 32 or 33 of \$434,790.
Line 36	Adjusted Tax Base before loss deduction of \$434,790.
Line 38	Adjusted Tax Base before statutory exemption of \$434,790.
Line 40	Adjusted Tax Base of \$434,790.
Line 41	Reduction to adjusted tax base of \$125,278. (Note: Gross Receipts Reduction Box is checked)
Line 42	Taxable Base of \$309,512.
Line 43	Tax Before All Credits of \$5,881.
Line 44	Tax After Investment Tax Credit of \$5,881.
Line 45	Tax After Small Business Credit or Contribution Credits of \$5,587.
Line 46	Unincorporated/S-corp. credit of \$559.
Line 48	Total of lines 46 and 47 equals \$559.
Line 49	Tax After Nonrefundable Credits of \$5,028.
Line 51	Estimated tax payments of \$6,000.
Line 54	Total of lines 50-53 equals \$6,000.
Line 56	Underpaid estimate penalty and interest of \$174.

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Line 59 Overpayment of \$798.

Line 61 Credit Forward of \$798.

Taxpayer's Declaration

“Yes” Box is checked. Treasury is authorized to discuss the return with the preparer.

C-8000C

Line 1 Name: The Barter Brothers

Line 2 FEIN: 38-4000000

Line 28 Amount from C-8000, line 44 is \$5,881.

Line 30 Subtract line 29b from 27 or 28 equals
\$5,881.

Line 32 Subtract line 31b from line 30 equals \$5,881.

Line 33

Column a is \$5,000.
Column b is \$294.

Line 35 Total of lines 33b and 34b equals \$294.

Line 36 Tax After Credits of \$5,587.

C-8000KP

Line 1 Name: The Barter Brothers

Line 2 FEIN: 38-4000000

Line 3

Row a Column A is Barter, Sam
Column B is 333-33-3333
Column C is 100%
Column D is 75%
Column E is \$118,420.

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Row b Column A is Barter, Stan
Column B is 444-44-4444
Column C is 50%

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Column D is 25%
Column E is \$39,473.

Line 4 Total number of partners is 2.
Line 5 Total number of qualified partners is 1.

C-8000S

Line 1 Name: The Barter Brothers

Line 2 FEIN: 38-4000000

Line 3 Compensation from C-8000 is \$218,056.

Line 4 Tax Base from C-8000 is \$434,790.

Line 5 Divide line 3 by line 4 equals 50.1520%

Line 7 Adjusted Tax Base is \$434,790.

Line 9 Gross Receipts from C-8000, line 10 is
 \$619,024.

Line 13 Adjusted Gross Receipts is \$619,024.

Line 14 Gross Receipts Limitation is \$309,512.

Line 15 Reduction to Adjusted Tax Base is \$125,278.

Line 16 Compare lines 8 and 15 and enter greater
 amount of \$125,278.

C-8020

Business has underpaid estimates so form C-8020 is filed.
For purposes of this test, we are using interest rates from
the
2003 tax year.

Enter the estimate amounts as follows:

<u>Amount</u>	<u>Date</u>
\$3,000	12/31/04
\$1,500	3/31/05
\$1,500	6/30/05

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Line 1 Name is The Barter Brothers.

Line 2 FEIN is 38-4000000.

PART 1

Line 3 Annual tax is \$5,028.

Line 4 Required estimate amount is \$4,273.

Line 5 Column A is 2004-09-30
 Column B is 2004-12-31
 Column C is 2005-03-31
 Column D is 2005-06-30

Line 6 Column A is \$1,068.
 Column B is \$1,068.
 Column C is \$1,068.
 Column D is \$1,069.

Line 8 Column B is \$3,000.
 Column C is \$1,500.
 Column D is \$1,500.

Line 9 Column C is \$864.
 Column D is \$1,296.

Line 10 Column B is \$3,000.
 Column C is \$2,364.
 Column D is \$2,796.

Line 11 Column B is \$1,068.
 Column C is \$0.
 Column D is \$0.

Line 12 Column A is \$0.
 Column B is \$1,932.
 Column C is \$2,364.
 Column D is \$2,796.

Line 13 Column B is \$0.
 Column C is \$0.
 Column D is \$0.

Line 14 Column A is \$1,068.

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Line 15 Column B is \$864.
 Column C is \$1,296.
 Column D is \$1,727.

PART 2

Line 16 Column A is \$1,068.
 Column B is \$0.
 Column C is \$0.
 Column D is \$0.

Line 17 Column A is 2004-12-31.

Line 18 Column A is 92.

Line 19 Column A is 0.

Line 20 Column A is 92.

Line 23 Column A is 0

Line 24 Column A is 14.

Line 27 Column A is \$14.

Line 28 Interest Due is \$14.

PART 3

Line 29 Column A is \$1,068.

Line 30 Column A is 2004-09-30

Line 31 Column A is 2004-12-31

Line 32 Column A is 92

Line 35 Column A is \$160.

Line 38 Column A is \$160.

Line 39 Total Penalty is \$160.

Line 40 Total Penalty and Interest is \$174.

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FEDERAL DATA:

U.S. 1065

Line 1a	Gross receipts or sales of \$613,705.
Line 1c	Gross receipts or sales less returns and allowances of \$613,705.
Line 3	Gross profit of \$613,705.
Line 8	Total income (loss) of \$613,705.
Line 9	Salaries and wages of \$218,056.
Line 11	Repairs and maintenance of \$178,915.
Line 14	Taxes and licenses of \$3,620.
Line 15	Interest of \$7,862.
Line 16a	Depreciation of \$52,678.
Line 16c	Depreciation less amount reported elsewhere of \$52,678.
Line 21	Total deductions of \$461,131.
Line 22	Ordinary income (loss) of \$152,574.

U.S.1065, Schedule K

Line 1	Ordinary income (loss) of \$152,574.
Line 4a	Interest income of \$5,319.